



**Congressman Ted Poe**  
2nd District of Texas



# COSPONSORED LEGISLATION

*110th Congress*

Updated February 29, 2008

## Financial Services

**H.R. 1029, Damaged Vehicle Information Act** - Requires insurance companies and others that close contracts on totaled motor vehicles due to flood or water damage, collision, fire damage, theft and recovery to disclose VINs of totaled cars to the public. Public disclosure would red-flag totaled vehicles forever and help consumers by making it harder for fraudulent seller to hide vehicle damage.

Sponsor: Rep. Stearns, Cliff (R-FL)

Status: Subcommittee on Commerce, Trade, and Consumer Protection

**H.R. 1776, Call Center Consumer's Right to Know Act** - Would require call center employees to indicate their location at the beginning of every telephone call they make or receive. The bill would also subject companies whose employees do not truthfully disclose their location to civil penalties. So when you call customer service for United Airlines and can't understand the person on the phone who is trying to help you, *they will have to say that are in fact speaking from India*, and you are divulging your flight information and whatever other personal details you may have to provide to a *foreign national*.

- Sponsor: Rep. Altmire, Jason (D-PA)

- Status: Subcommittee on Commerce, Trade, and Consumer Protection

**H.R. 1537, The Credit Union Regulatory Improvements Act of 2007 (CURIA)** - Updates current capital requirements for credit unions. It would restructure capital and net worth requirements to more accurately reflect asset risks. Helps America's credit unions promote local economic growth by providing for modest expansion in credit union business lending. It would increase the 12.25% of assets limit on credit union business lending put in place by Congress in 1998. It would also allow credit unions to extend their services to areas with high unemployment, below median incomes. Provides credit unions with limited relief from certain outdated regulatory burdens. For example, would provide NCUA with more flexibility to set max loan terms and interest rates, increase

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credit union investments in credit union service organizations, allow limited investments in securities, improve credit union governance, increase credit union conversion voting requirements,

- Sponsor: Rep. Kanjorski, Paul E. (D-PA)

- Status: House Committee on Financial Services

**H.R. 111, Community Choice in Real Estate Act** – Prohibits financial holding companies and national banks from engaging, directly or indirectly, in real estate brokerage or real estate management activities.

- Sponsor: Rep. Kanjorski, Paul E. (D-PA)

- Status: House Committee on Financial Services

**H.R. 4014, Insurance Non-Discrimination for Survivors Act** - To prohibit discrimination in insurance coverage to victims of domestic violence, dating violence, sexual assault, or stalking.

- Sponsor: Rep. Roybal-Allard, Lucille (D-CA)

- Status: Subcommittee on Commerce, Trade and Consumer Protection

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