



**Congressman Ted Poe**  
2nd District of Texas



# COSPONSORED LEGISLATION

*110th Congress*

Updated February 29, 2008

## Budget & Taxes

**H.R. 1610** – Rolls back the tax assessed on beer by 50%. Currently, 41% of the price of beer is comprised of taxes. In 1990, Congress repealed the excise tax on luxury items like private jets, expensive jewelry, and yachts, but left the beer tax in place.

- Sponsor: Rep. Pomeroy, Earl (D-ND)
- Status: House Committee on Ways and Means

**H.R. 3738, Earmark Reform Act of 2007** - Sets a cap on allocated funds for earmarks to \$14.5 million divided equally among all Members of Congress and Senators. Any earmark not used will be used to reduce total federal spending.

- Sponsor: Rep. Gingrey, Phil (R-GA)
- Status: House Committee on Rules and House Committee on the Budget

**H.R. 3622** - Amends the Internal Revenue Code of 1986 to modify the treatment of qualified restaurant property as 15-year property for purposes of the depreciation deduction.

- Sponsor: Rep. Meek, Kendrick B. (D-FL)
- Status: House Committee on Ways and Means

**H.R. 1194, Telephone Excise Tax Repeal Act of 2007** - Repeals the excise tax on communication services (i.e., local telephone service, toll telephone service, and teletypewriter exchange service) that was imposed to fund the Spanish American War in 1898.

- Sponsor: Rep. Lewis, John (D-GA)
- Status: House Committee on Ways and Means

**H.R. 1023** - Repeals the imposition of withholding on certain payments made to vendors by government entities.

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- Sponsor: Rep. Meek, Kendrick B. (D-FL)
- Status: House Committee on Ways & Means

**H.R. 2734, Tax Increase Prevention Act** – Makes permanent the tax relief passed in 2001 and 2003. Provides a sense of Congress that the tax code is still too complex and needs to be simplified.

- Sponsor: Rep. Walberg, Timothy (R-MI)
- Status: House Committee on Ways and Means

**H.R. 1942, AMT Middle Class Fairness Act of 2007** - Modifies the alternative minimum tax on individuals by permitting the deduction for State and local taxes and to adjust the exemption amounts for inflation.

- Sponsor: Rep. Garrett, Scott (R-NJ)
- Status: House Committee on Ways & Means

**H.R. 2084, Family Budget Protection Act** - To reform Federal budget procedures, to impose spending safeguards, to combat waste, fraud, and abuse, to account for accurate Government agency costs.

- Sponsor: Rep. Hensarling, Jeb (R-TX)
- Status: House Committee on the Budget, House Committee on Rules, House Committee on Ways and Means, House Committee on Appropriations, House Committee on Oversight and Government Reform

**H.R. 1871, Family Care Act of 2007** – Allows a credit of 40% of the costs of dependant child care for individuals making less than \$100,000 a year and 20% for those making more. These limits will be raised each year indexed for inflation.

- Sponsor: Rep. Gillibrand, Kirsten
- Status: House Committee on Ways and Means

**H.R. 1586, Death Tax Repeal Act of 2007** - Repeals the federal estate and gift taxes.

- Sponsor: Rep. Thornberry, Mac (R-TX)
- Status: House Committee on Ways and Means

**H.R. 1556, Married Student Debt Relief Act of 2007** - Allows a husband and wife filing a joint tax return to each claim the maximum tax deduction of \$2,500 for interest on education loans.

- Sponsor: Rep. Terry, Lee (R-NE)
- Status: House Committee on Ways and Means

**H.R. 689, Legislative Line Item Veto Act of 2007** - Authorizes the President to propose the cancellation (line item veto) of any dollar amount of discretionary budget authority, item of direct spending, limited tariff benefit, or targeted tax benefit for Congress to vote on.

- Sponsor: Rep. Ryan, Paul (R-WI)
- Status: House Committee on Rules and House Committee on the Budget

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**H.J. Res. 1, Balanced Budget Resolution** - Proposes a balanced budget amendment to the Constitution of the United States

- Sponsor: Rep. Goodlatte, Bob (R-VA)

- Status: Subcommittee on the Constitution, Civil Rights, and Civil Liberties.

**H.R. 25, FAIR Tax Act of 2007** - Repeals the income tax, employment tax, and estate and gift tax. Imposes a national sales tax on the use or consumption in the United States of taxable property or services.

- Sponsor: Rep. Linder, John (R-GA)

- Status: House Committee on Ways and Means

**H.R. 60** - Makes permanent the tax deduction for state and local sales taxes.

- Sponsor: Rep. Baird, Brian (D-WA)

- Status: House Committee on Ways and Means

**H.R. 411** - Makes permanent the tax deduction for child tax credit, marriage penalty relief, repeal of the estate tax, and the tax deduction for higher education expenses.

- Sponsor: Rep. Diaz-Balart, Mario (R-FL)

- Status: House Committee on Ways and Means

**H.R. 471, Adoption Tax Relief Guarantee Act of 2007** – Keeps the adoption tax credit and adoption assistance programs from the 2001 tax cuts in place and protects them from being eliminated.

- Sponsor: Rep. Wilson, Joe (R-SC)

- Status: House Committee on Ways and Means

**H.R. 510, Tax Code Termination Act** - Terminates the current tax code by the end of 2010 and requires a new federal tax system by approved by Congress by July 4, 2010 that is simple and fair, applies a low rate to all Americans, promotes economic growth and job creation; and does not penalize marriage or families.

- Sponsor: Rep. Goodlatte, Bob (R-VA)

- Status: House Committee on Ways and Means

**H.R. 3457, Free File Enhancement Act of 2007** – Allows the Free File Alliance to offer software to be used with the IRS to file their returns electronically for free. Currently, taxpayers making \$54,000 or less can e-file for free. This bill expands that to everyone.

- Sponsor: Rep. Lofgren, Zoe (D-CA)

- Status: House Committee on Ways and Means

**H.R. 3818, Taxpayer Choice Act of 2007** – Eliminates the Alternative Minimum Tax (AMT) and also creates a voluntary simplified individual income tax system.

- Sponsor: Rep. Ryan, Paul (R-WI)

- Status: House Committee on Ways and Means

**H.R. 3958, Truth in Accounting Act of 2007**

- Sponsor: Rep. Bachmann, Michele (R-MN)

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- Status: Subcommittee on Government Management, Organization, and Procurement.

**H.R. 4845** - To amend the Internal Revenue Code of 1986 to exclude overtime pay from gross income.

- Sponsor: Rep. Fallin, Mary (R-OK)

- Status: House Committee on Ways and Means

**H.R. 5109, Economic Growth Act** – Repeals limits on businesses who expense property. Reduces corporate income taxes. Reduces capital gains taxes.

- Sponsor: Rep. Garrett, Scott (R-NJ)

- Status: House Committee on Ways and Means

**H.R. 5222, Semper Fi Act** - To rescind funds appropriated by the Consolidated Appropriations Act, 2008, for the City of Berkeley, California, and any entities located in such city, and to provide that such funds shall be transferred to the Operation and Maintenance, Marine Corps account of the Department of Defense for the purposes of recruiting.

- Sponsor: Rep. Campbell, John (R-CA)

- Status: House Committee on Appropriations

**H.R. 5462** - To amend title 10, United States Code, to deny Federal funds for any State or city, county, or other political subdivision of a State that prohibits or unduly restricts the establishment or operation of a military recruiting office.

- Sponsor: Rep. Gohmert, Louie (R-TX)

- Status: Committee on Armed Services and Committee on Education and Labor

**H.R.5180** - Making supplemental appropriations for fiscal year 2008 for the Department of Justice's Edward Byrne Memorial Justice Assistance Grant program.

- Sponsor: Rep. Loebsack, David (D-IA)

- Status: Committee on Appropriations and Committee on the Budget

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